



**Item 302**  
**QUARTERLY INVESTMENT**  
**REPORT**  
**for May 2024**

**NAVARRO COLLEGE  
INVESTMENT REPORT  
FOR THE QUARTER ENDED MAY 31, 2024**

TYPE OF INVESTMENT	BEGINNING BOOK VALUE 02/29/24	ADDITIONS/ CHANGES FOR PERIOD	ENDING BOOK VALUE 05/31/24	BEGINNING MARKET VALUE 02/29/24	ENDING MARKET VALUE 05/31/2024	INTEREST EARNED SINCE PURCHASE
<b><u>Certificates of Deposit</u></b>						
Citizens State Bank (Dawson) - CD #280001603 (I & S) Due 5/27/2024@ 5.250% Rate Purchased 8/27/2023- MATURITY	500,000.00	(500,000.00)	-	513,376.71		-
Citizens State Bank (Dawson) - CD #280001603 (I & S) Due 2/27/2025@ 3.730% Rate Purchased 5/27/2024 MATURITY		500,000.00	500,000.00		500,204.38	
City National Bank (Corsicana) - CD #11110000 (E&G) Due 02/08/2025 @ 5.05% Rate Purchased 02/08/2024 MATURITY	750,000.00	-	750,000.00	752,179.11	761,725.68	
Citizens State Bank (Dawson) - CD #280000113 (E&G) Due 07/27/2024 @5.00% Rate Purchased 10/27/2023 MATURITY	500,000.00		500,000.00	508,561.64	514,794.52	
Citizens State Bank (Dawson) - CD #280000303 (E&G) Due 08/25/2024 @5000% Rate Purchased 11/25/2023 - MATURITY	250,000.00		250,000.00	253,287.67	256,438.36	
Citizens State Bank (Dawson) - CD # 5006220 (E&G) Due 07/18/2024@ 5.00% Rate Purchased 10/18/2023- MATURITY	100,000.00		100,000.00	101,835.62	102,273.97	
Citizens State Bank (Dawson) - CD # 5007088 (E&G) Due 06/08/2024@5.00% Rate Purchased - 09/08/2022	145,000.00		145,000.00	146,807.53	148,634.93	
Citizens State Bank (Dawson) - CD #280000353 (SCH) Due 03/01/2024@ 4.00% Rate Purchased 03/01/2021 - MATURITY	230,000.00	(230,000.00)	-	239,200.00	-	
Citizens State Bank (Dawson) - CD #280000353 (SCH) Due 08/01/2024@ 4.690% Rate Purchased 03/01/2021 - MATURITY		230,000.00	230,000.00		232,689.36	
<i>Subtotal</i>	\$ 2,475,000.00	\$ -	\$ 2,475,000.00	\$ 2,515,248.29	\$ 2,516,761.21	\$ -
<b><u>U.S. Government Agency Securities</u></b>						
	\$ -	\$ -	\$ -	-	-	
<i>Subtotal</i>	\$ -	\$ -	\$ -	-	-	
<b>TOTAL</b>	<b>\$ 2,475,000.00</b>	<b>\$ -</b>	<b>\$ 2,475,000.00</b>	<b>2,515,248.29</b>	<b>2,516,761.21</b>	

**NAVARRO COLLEGE  
INVESTMENT REPORT RECAP  
FOR THE QUARTER ENDED MAY 31, 2024**

**RECAP OF INVESTMENTS BY FUND**

TYPE OF INVESTMENT	ENDING BOOK VALUE 11/30/22	Educational and General Fund	Debt Service Fund	Auxiliary Fund	Agency Fund	Plant Fund	Student Financial Aid Fund
Citizens State Bank (Daw son) - CD #5007088	145,000.00	145,000.00					
Citizens State Bank (Daw son) - CD #5006220	100,000.00	100,000.00					
Citizens State Bank (Daw son) - CD# 280000303	250,000.00	250,000.00					
Citizens State Bank (Daw son) - CD# 280000353	230,000.00						230,000.00
City National Bank (Corsicana) - CD# 11110000	750,000.00	750,000.00					
Citizens State Bank (Daw son) - CD# 280000313	500,000.00	500,000.00					
Citizens State Bank (Daw son) - CD# 280001603	500,000.00		500,000.00				
	\$ 2,475,000.00 \$	\$ 1,745,000.00 \$	\$ 500,000.00 \$	0.00 \$	0.00 \$	0.00 \$	\$ 230,000.00

**May 31, 2024 Benchmark Rates:**

TexStar Local Government Investment Service	5.3078%
<i>Rates and market values are from the May 31, 2024 The Wall Street Journal</i>	
Federal Funds Rate	5.3700%
Treasury Bill - 26 weeks	5.3500%

We, the investment officers of Navarro College District, swear that, to the best of our knowledge, this report displays Navarro College's investment portfolio as of May 31, 2024. We further swear that transactions involving this investment portfolio are in compliance with Navarro College's Investment Policy and Strategy and the provisions of the Public Funds Investment Act, Chapter 2256, and amendments of the Texas Government Code.

Prepared by:

\_\_\_\_\_  
Date Investment Officer

\_\_\_\_\_  
Date VP of Finance

\_\_\_\_\_  
Date Investment Officer

**NAVARRO COLLEGE  
 PLEDGED COLLATERAL BY BANK  
 TO SECURE CASH AND CERTIFICATES OF DEPOSIT  
 FOR THE QUARTER ENDED MAY 31, 2024**

Entity	Per Bank Cash	CDs	Total Deposits	FDIC Insurance	Pledged Collateral	Type of Collateral
Prosperity Bank	\$ 24,378,779.69	\$ -	\$ 24,378,779.69	\$ 250,000.00	\$ 33,407,524.91	Mortgage backed securities and Government agency issues Included with Prosperity Above
Prosperity Bank-Waxahachie	<u>55,772.98</u>		<u>55,772.98</u>			
	<u>24,434,552.67</u>	<u>-</u>	<u>24,434,552.67</u>	<u>250,000.00</u>	<u>33,407,524.91</u>	
City National Bank-Corsicana	-	750,000.00	750,000.00	250,000.00	713,857.00	
Interbank-Midlothian	5,233.62		5,233.62	250,000.00		
Incommons Bank-Mexia	7,604.45	-	7,604.45	250,000.00	-	
Citizens State Bank (Dawson)	-	1,725,000.00	1,725,000.00	250,000.00	3,520,410.92	Mortgage backed securities
<b>TOTAL</b>	<b>\$ 24,447,390.74</b>	<b>\$ 2,475,000.00</b>	<b>\$ 26,922,390.74</b>	<b>\$ 1,250,000.00</b>	<b>\$ 37,641,792.83</b>	

**NAVARRO COLLEGE  
INVESTMENT PORTFOLIO  
MATURITY SCHEDULE  
FOR THE QUARTER ENDED MAY 31, 2024**

MATURITY										
Fiscal Year	1st Quarter Sept - Nov		2nd Quarter Dec - Feb		3rd Quarter Mar - May		4th Quarter Jun - Aug		Total Amount	
<b>2024</b>	\$	-	\$	-	\$	0.00	\$	1,225,000.00	\$	1,225,000.00
<b>2025</b>	\$	-	\$	1,250,000.00	\$	0.00	\$		\$	1,250,000.00
<b>Total</b>	\$	0.00	\$	1,250,000.00	\$	0.00	\$	1,225,000.00	\$	2,475,000.00